



Ref:	PPPFAR	Version:	1.0
Title:	Policy and Process for the Payment of Domain Name Fees by Foreign Authorised Registrars		
Date Issued:	4 August		
Status:	Final		

*This policy is issued by the New Zealand Domain Name Registry Ltd,
trading as .nz Registry Services.*

Policy and Process for the Payment of Domain Name Fees by Foreign Authorised Registrars

Statement of Purpose

To set out the process for setting up the payment process between a foreign Authorised Registrar and NZRS.

Rights of NZRS

NZRS has the right to suspend a connection if NZRS believes that the foreign Authorised Registrar is unable or unwilling to pay their invoice. NZRS must make the effort to inform the foreign Authorised Registrar of the issues and for the problem to be resolved. If NZRS cannot reach the contact person for the foreign Authorised Registrar then NZRS can immediately suspend access without further notice.

NZ Bank Account for Foreign Authorised Registrars

The payment method for approved foreign Authorised Registrars is the deposit of funds into the nominated NZRS bank account. Each foreign Authorised Registrar will have their funds in a separate suffix account. Any interest earned on the account will be used to offset bank charges or fees related to that account.

- The account will be debited for the invoiced amount and the amount credited to the NZRS business bank account.
- Foreign authorised Registrars must pay and maintain the equivalent of the average of the previous three (3) months' invoice amounts into the nominated NZRS bank account.
- The initial deposit will be calculated by one of two methods:
 - a) Registrars that already manage .nz domain names, e.g. there may be 1200 names and the average duration is 12 months.



NZRS reviews the numbers of names the Foreign Registrar has managed and the amount to be deposited in to the account is set based upon the following criteria.

The numbers of domain names and the average duration that they are renewed for. The average number of domains being renewed per month will be $1200/12 = 100$ names per month.

This equates to $100 * \$24 = \$2400 + \text{GST } \$300 = \2700 per month.

Three months' deposit required $3 \times \$2700 = \$8,100$ funds to be maintained

b) Registrars that do not currently manage .nz domain names.

The minimum funds to be deposited and maintained are to be \$3,000 per month.

- NZRS sends an invoice to the foreign Authorised Registrar informing them of the amount to be direct debited from that account on the due date.
- It is the responsibility of the foreign Authorised Registrar to have adequate funds in the account prior to the due date.

Payment Schedule Checking for NZRS

NZRS will advise the Foreign Registrar of the balance and the required balance (based on the average of the previous 3 months' invoices x 3) of the account as at the end of each month by the 10th of the month following. The balance will be reviewed monthly and advised to the foreign Authorised Registrar.

Payments of the invoice amount by the foreign Authorised Registrar are marked within the appropriate account.

NZRS will monitor registrar registrations on a daily basis, and advise the foreign Authorised Registrar in the event that registration or renew domain months reach 50% and 75% of the funds held in the bank account.

Foreign Authorised Registrars are required to always operate within 80% and maintain 20% of their account balance at any time.

If there are not enough funds in the account NZRS contacts the foreign Authorised Registrar. If the foreign Authorised Registrar cannot be contacted then the Registry Manager uses the Dealing with Non Payment by Registrar Policy.

Form of the Agreement

The Agreement between NZRS and the Foreign Authorised Registrar to pay according to this policy and process will be formally established by way of a signed Agreement (the "Foreign Registrar Payment terms Agreement Terms").



Termination

If a foreign Authorised Registrar terminates the agreement with NZRS, breaches the agreement or becomes bankrupt, NZRS reserves the right to set off any amount owing to it upon termination.

General Information

Any queries concerning this Policy and Process should be addressed to the Registry Manager at support@nzrs.net.nz .

